

MARINTEK

The Norwegian Marine Technology Research Institute AS (MARINTEK) performs research and development in maritime technology for a global market, with particular emphasis on the maritime sector, oil and gas, and ocean energy. MARINTEK develops and verifies technologi-

cal solutions and business and operating concepts for the shipping, ocean energy and petroleum sectors, as well as the maritime equipment industry. MARINTEK's headquarters and laboratories are located in the Marine Technology Centre in Trondheim.

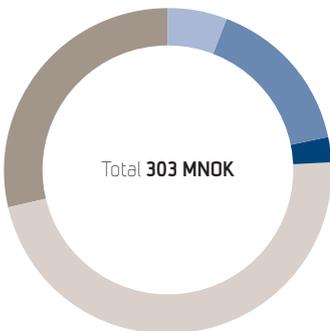


In 2014, the Ship Model Tank at Tyholt celebrated the 75th anniversary of its official opening on 1 September 1939. For generations, the R&D performed using the Ship Model Tank has been of great importance for Norway's role as a major maritime power.

Photo: MARINTEK/Lars Kristian Steen

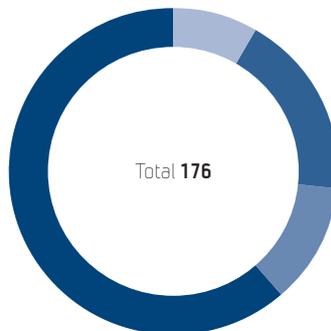
Sources of finance

(% of gross operating income)



- RCN basic grant 6.1%
- RCN project support 15.6%
- Public sector 2.5%
- Business and industry 47.4%
- International contracts 28.4%

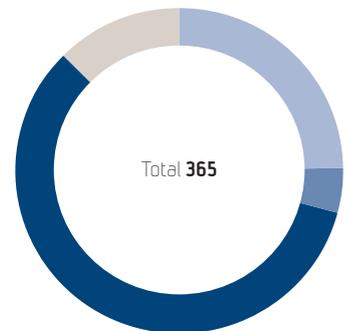
Employees



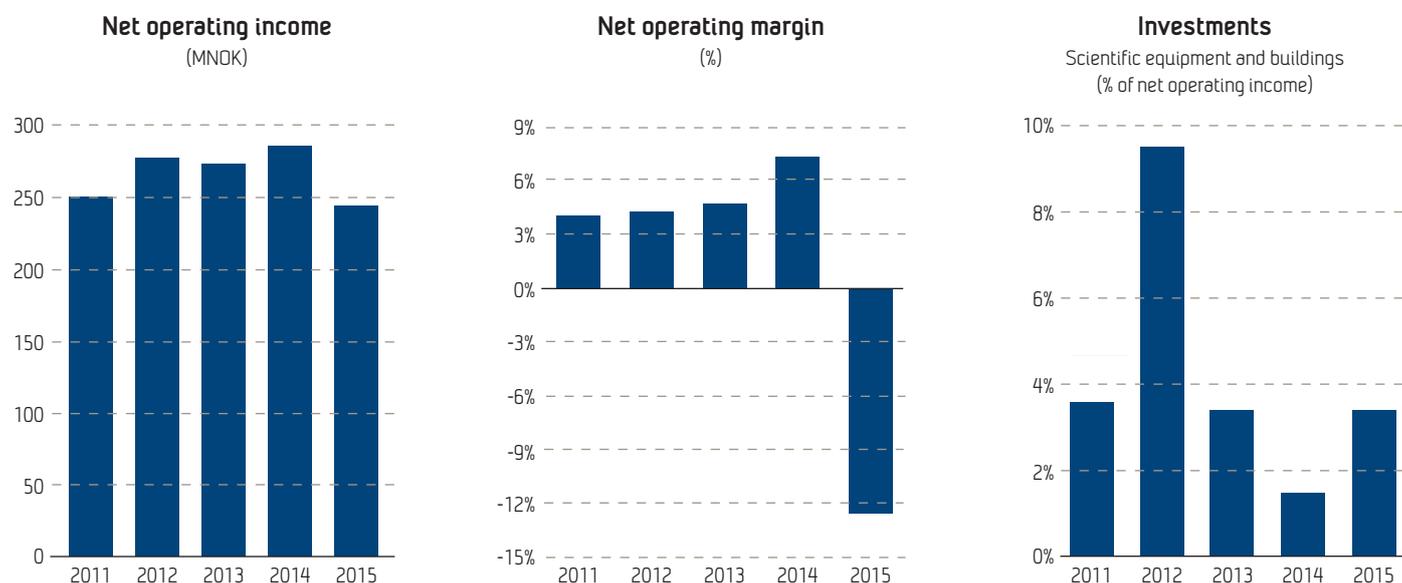
- Administration 15
 - Technical personnel 32
 - Engineers 21
 - Researchers 108*
- * of whom 53 hold doctorates

Publications

(including popular dissemination)



- Academic articles in journals series or anthologies 91
- Academic lectures and poster 16
- Reports 213
- Popular articles and talks 45



Finansielle hovedtall

MNOK	2011	2012	2013	2014	2015
Result					
Gross operating income	296	319	316	332	303
Net operating income	250	277	273	285	244
Operating result	10	12	13	21	-31
Annual result	13	15	15	19	-29
Balance					
Fixed assets	85	98	109	97	97
Current assets	277	271	271	292	272
Sum assets	362	369	380	390	369
Equity capital	220	230	238	252	223
Liabilities	142	138	142	138	146
Sum equity and liabilities	362	369	380	390	369
Profitability					
Operating margin %	4.1	4.3	4.8	7.4	-12.6
Total profitability %	1.4	1.6	1.8	2.7	-5.0
Profitability of equity capital %	3.1	3.4	3.1	3.9	-14.2
Liquidity					
Net cash flow from operational activities	5	1	5	57	12
Degree of liquidity	1.9	2.0	1.9	2.1	1.9
Solidity					
Equity capital %	60.7	62.4	62.7	64.6	60.4
Operating working capital	156	155	157	159	131